

**UNIFORM DISCLOSURE NOTICE TO POTENTIAL PURCHASER OF  
403(b) ANNUITY CONTRACT THROUGH SALARY REDUCTION  
AGREEMENT WITH EDUCATIONAL INSTITUTION**

**Section I (for All Annuity Contracts)**

Name of Agent Offering the Annuity Contract for Sale:	
Address of Offering Agent:	
Telephone Number of Offering Agent:	
State License Number of Offering Agent:	
State Agency Issuing the Offering Agent's License:	
SEC License or Registration Number of Offering Agent (if applicable):	
Name of Insurance Agency:	
Address of Insurance Agency:	
Telephone Number of Insurance Agency:	
State License Number of Insurance Agency:	
State Agency Issuing the Insurance Agency's License:	
Name of Insurer:	ReliaStar Life Insurance Company
Address of Insurer:	20 Washington Avenue South Minneapolis, MN 55401

Telephone Number of Insurer:	(877) 884-5050
Name of Insurer's Account Representative Authorized to Respond to Inquiries or Complaints:	ING Service Center
Address of Insurer's Account Representative:	2000 21 <sup>st</sup> Avenue NW Minot, ND 58703
Telephone Number of Insurer's Account Representative:	(877) 884-5050
FAX Number of Insurer's Account Representative:	(877) 788-3404

**Section II (for Fixed Annuity Contracts, and Variable Annuity Contracts as Applicable)**

Product Name:	ING QuintaFlex 403(b) and Roth 403(b)
Current Interest Rate or the Formula Used to Calculate the Current Rate of Interest:	The interest rate currently being credited to initial payments is _____% as of _____. This rate includes an interest rate bonus of _____%. The interest rate, including any bonus, will be credited for a period of twelve months measured from the date the Purchase Payment is received. Additional purchase payments will be credited with the interest rate and bonus then in effect on the date the purchase payment is received. This rate will be credited for a period of twelve months measured from the date the Purchase Payment is received. After the first twelve-month interest crediting period, the interest rate credited to a payment during the subsequent twelve-month period may increase or decrease. (All guarantees are based on the financial strength and claims paying ability of ReliaStar Life Insurance Company.)
Guaranteed Rate of Interest and Percentage of the Premium to Which the Interest Rate Applies:	We guarantee an annual effective interest rate, called the Guaranteed Minimum Interest Rate, of _____% for the lifetime of the contract if it is issued in the current 6 month period. Semi-annually (January 1 and July 1), we set a new lifetime Guaranteed Minimum Interest Rate for contracts to be issued during that 6 month period. The Guaranteed Minimum Interest Rate that applies to your premium can be found on the Contract Data Page of your contract. The Guaranteed Minimum Interest Rate applies to all premium.

How Interest is Compounded:

Interest will be credited from the day the Purchase Payment is received in good order by us at our Service Center. Interest is credited and compounded daily to your contract. All interest rates we quote are annual effective interest rates. The Guaranteed Minimum Interest Rate specified on your Contract Data Page will be no less than 1% and no more than 3%. This means that, after taking into account the effect of compounding, the amount of interest credited to your contract daily will yield an annual return of at least the Guaranteed Minimum Interest Rate.

Purchase Payments may be credited with interest in excess of the Guaranteed Minimum Interest Rate.

We guarantee your initial Purchase Payment will earn interest at the interest rate stated on the Contract Data Page for one year from the date the Purchase Payment was received. Additional Purchase Payments will receive the rate in effect for newly issued contracts of this type on the date received. These rates will be in effect until the next Purchase Payment Anniversary date for that particular Purchase Payment.

On each Purchase Payment Anniversary, the excess interest rate will be set on that date for that Purchase Payment and guaranteed until the next Purchase Payment Anniversary for that particular Purchase Payment.

We do not use a specific formula to determine excess interest rates. In determining the credited rate, we may consider many factors including general economic trends, investment yield rates, contract persistency, other experience factors, regulatory, tax, competitive factors, and the Guaranteed Minimum Interest Rate.

We will continue to credit interest to any portion of the Contract Value that is used as security for a loan taken under this contract. The interest credited to the portion of the Contract Value represented by the loan may be different than that credited to the rest of the Contract Value. Taking a loan may also affect the rate of interest credited in the future. Interest credited to the loaned portion of the Contract Value will never be less than three percent (3%). Note: Loans are not available for ING QuintaFlex Roth 403(b).

Amount of any Fees, Costs or Penalties:	None	
Up-Front Charges, such as Front-End Sales Load:	None	
Surrender Charges:	N/A	
Withdrawal Charges:	<p>We treat each purchase payment separately to determine if a Withdrawal Charge will be applied when any portion of the Contract Value is withdrawn. For amounts withdrawn that are subject to a Withdrawal Charge, we calculate the Withdrawal Charge as follows:</p> <p>Withdrawal Charge = Purchase Payment(s) Withdrawn Subject to Withdrawal Charge X Withdrawal Charge Percentage.</p> <p>The Withdrawal Charge Percentage is shown in the table below. No Withdrawal Charge will be applied after the tenth Contract anniversary.</p>	
	<p><b>Number of Years Since Purchase Payment Received</b></p> <p>Less than 1  1 or more but less than 2  2 or more but less than 3  3 or more but less than 4  4 or more but less than 5</p>	<p><b><u>Withdrawal Charge Percentage</u></b></p> <p>7%  6%  5%  4%  3%</p>

	<p>For purposes of calculating Withdrawal Charges, withdrawals will be taken first from Purchase Payments on a first-in, first-out basis, then from interest credited.</p> <p>In computing withdrawals, the Withdrawal Charge, if any, will be deemed a part of the withdrawal, but will not be received by you.</p> <p>Withdrawals may generate an income tax liability and reduce available cash value.</p> <p>The withdrawal charge is waived for the following:</p> <ol style="list-style-type: none"> <li>1. Purchase of an Annuity Payout offered in the contract</li> <li>2. Death of the Annuitant</li> <li>3. After the fifth Contract Year, if the annuitant is eligible for a distribution and has separated from service after attaining age 55</li> <li>4. Annuitant becomes disabled after the issue date of this contract</li> </ol>		
Deferred Sales Charges, such as Back-End Sales Load:	N/A		
Market Value Adjustment Charges:	None		
Loan Initiation Fee:	None		
Amount of Any Other Fees, Costs or Penalties:	None		
Any Other Contract Restrictions that Exceed 10 Years:	None		
How long the annuity is required to be in force before the purchaser is entitled to the full bonus accumulation value:	N/A		
The manner in which the amount of the guaranteed benefit under the annuity is computed:	Guaranteed minimum settlement options are based on three percent (3%) yearly interest and unisex mortality rates derived from the 1983 Table on the Contract Value.		
Are loans guaranteed to be available under the annuity?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	

<p>What restrictions, if any, apply to the availability of money attributable to the value of the annuity once the purchaser is retired or separated from the employment of the employer?</p>	<p>After the fifth Contract Year, if the annuitant is eligible for a distribution and has separated from service after attaining age 55, no withdrawal charges apply. Otherwise, the withdrawal charge does apply as described in the Withdrawal Charges section above.</p>		
<p>Does the annuity guarantee the participant the right to surrender a percentage of the surrender value each year, and the percentage, if any?</p>	<p>Yes <input checked="" type="checkbox"/></p>	<p>No <input type="checkbox"/></p>	<p>During any twelve-month period you may withdraw a portion of the unloaned Contract Value without a Withdrawal Charge. Each twelve-month period begins with the first withdrawal of that period. The amount available to be withdrawn is the greater of 1) 10% of the unloaned Contract Value or 2) the remaining purchase payments no longer subject to a Withdrawal Charge.</p> <p>No more than four partial withdrawals may be made in any twelve-month period, unless you take a form of a systematic withdrawal, in which case 12 are allowed.</p> <p>Partial withdrawals must be at least \$300 and must not reduce the Contract Value below the greater of \$1,000 or the Outstanding Loan Balance divided by 85%.</p>
<p>Does the annuity guarantee the interest rate associated with any settlement option?</p>	<p>Yes <input checked="" type="checkbox"/></p>	<p>No <input type="checkbox"/></p>	

### Section III (Relating to Variable and Equity-Based Index Annuity Contracts)

Article 6228a-5, Vernon's Texas Civil Statutes, Section 11 provides the following:

- (a) A person who offers to sell an annuity contract that is or will likely be the subject of a salary reduction agreement shall provide notice to a potential purchaser as provided by this section: ...
- (b) A variable annuity must be accompanied by:
  - (1) a notice that includes any item listed in Subsection (c) of this section [Section II of this form] that is applicable to variable annuities;
  - (2) the prospectus; and
  - (3) any other purchasing information required by law.
- (c) An equity-based index contract must state in plain language how the annuity contract will be credited with growth.

### Section IV (for All Annuity Contracts)

The company offering this annuity must comply with the provisions of Section 5, Article 6228a-5, Vernon's Texas Civil Statutes (V.T.C.S.) and 34 TAC, Chapter 53.

The TRS Web site may be accessed at [www.trs.state.tx.us](http://www.trs.state.tx.us) to determine which companies are in compliance with Section 5. Companies on the *TRS List of 403(b) Certified Companies* have certified they are in compliance with Section 5, Article 6228a-5, V.T.C.S.

A school employee may use a salary reduction agreement to purchase any eligible qualified investment from any company shown on the *TRS List of 403(b) Certified Companies*.

Civil remedies are available to a school employee under the Deceptive Trade Practices Act (Section 17.49, Business & Commerce Code, V.T.C.S.) against a person for selling, offering to sell, or illegally promoting an annuity contract to the employee with the intent that it will be subject to a salary reduction agreement if the annuity is not an eligible qualified investment offered by a company on the *TRS List of 403(b) Certified Companies*.

To inquire or file a complaint about the insurance agent or company, contact the Consumer Protection Division of the Texas Department of Insurance at: Toll Free Number: 800-252-3439; In Austin, call: (512) 463-6515; Fax: 512-475-1771; Web site: [www.tdi.state.tx.us](http://www.tdi.state.tx.us)

The Consumer Protection Division of the Texas Attorney General's Office can be reached at: 800-337-3928 or 800-621-0508.

This disclosure notice has been explained to me by the agent named in Section I, and I understand that if the investment product related to this notice does not meet the requirements of Texas law and TRS rules, that I have specific legal remedies. I also understand that I will be given a completed copy of this notice.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Signature of Potential Purchaser

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Signature of Agent Shown in Section I