

# Advantage Academy

618 W. Wheatland Road ☆ Duncanville, TX 75116 ☆ Phone: 214.276.5800 ☆ www.advantageisd.com

June 28, 2011

Dear Advantage Academy-Grand Prairie Family,

Advantage Academy is excited about the new campus currently under construction at 955 Freetown Road in Grand Prairie. In order to provide Advantage Academy's quality and unique education to a greater number of our area students, our board and leadership team made the decision last year to purchase land on which to build a new state-of-the-art campus.

The new campus will have a capacity of 850 students and will consist of an elementary building, a secondary building, a cafeteria/administrative building, gymnasium, and a football/soccer field.

As you know, public charter schools receive less funding than traditional public schools, and are provided no funding for facilities, nor do they receive funding from local tax revenue. However, fueled by the demand for our educational services and despite the tough market conditions, we were able to successfully obtain \$14,230,000 in bond funding to finance this community enhancing project.

The bond financing allowed us to purchase 8.94 acres of land to begin construction and the equipping of the new campus. As a testament to our strong financials and credit strength, we received an investment grade rating with a Stable Outlook from Standard & Poor's ("S&P").

The projected completion date of the campus is now December 2011 due to construction delays. Grand Prairie students will be attending classes for the 2011-2012 school year beginning August 29, 2011 at our current leased facility located at 300 W. Pioneer Parkway until the new campus at 955 Freetown is completed.

We hope that you will continue to be a part of our future by allowing us to service your children's educational needs. If you have any questions or concerns, please contact our district administrative offices at 214.276.5800.

Sincerely,



Dr. Allen Beck  
Superintendent  
Advantage Academy